

Texas School Funding Is Not Adjusted for Inflation

Texas does not adjust for inflation in its school funding formula. This means school funding is unable to keep pace with the rising costs of running a school. A dollar from 2008 is only worth \$0.85 in 2018. That means state aid only goes 85 percent as far as it should.¹

In total, inflation-adjusted funding for Texas public schools **decreased** from \$40.6 billion in pre-recession 2008 to \$38.2 billion in 2017.²

Meanwhile, student growth during this time period jumped by **nearly a million** students and continues to rise. State funding that does not account for the rising costs of education is detrimental to the academic success of future Texas students.

State dollars for public education don't go as far as they used to...



2008



2018

¹ Bureau of Labor Statistics. Consumer Price Index Inflation Calculator; as of August 2018.

² Legislative Budget Board. Fiscal Size-Up 2016 – 17.